

TRANSMISSION

Rotary Club of Hammond (Indiana)
Rotary District No. 6540 - Rotary Club No. 3362
www.hammondrotary.org

OFFICERS

President Jim McNabney
President-Elect Rocharda Moore-Morris
Vice President Tom Donovan
Secretary Chuck Sanger
Treasurer Tim Anderson

DIRECTORS

Bassam Abdallah (2012)
Tom Donovan (2012)
Rick Schumacher (2012)
Mark Goldsmith (2013)
Linda Randolph (2013)

Lisa Woodruff (2013)
Stephanie Madison (2014)
Chuck Pintar (2014)
Mike Repay (2014)

Past President Chuck Sanger
Club Adviser Jim Buchanan
Rotary Int'l Pres. Kalyan Banerjee
District Governor Mike Crabill

(Terms end June 30)

ROTARY FOUNDED
FEB. 23, 1905



MEETINGS:

Purdue Calumet Student Union
Tuesday - 12:05



HAMMOND ROTARY CHARTERED
MAY 1, 1920

Meeting Notes From August 23, 2011

President Jim McNabney opened the meeting by leading the membership in God Bless America and the Pledge of Allegiance. Reverend Bassam Abdallah gave the invocation. District Governor Elect Judy Walker led the Club in reciting the Four Way Test. Bassam Abdallah followed by stumping everyone with his extraction questions. Tom Donovan then conducted a current events raffle with \$230.00 in the pot and 33 cards remaining. Dan Magura answered the question correctly but failed to draw the joker.

Hans Enderlin introduced his guest Shawnhe Yuxum. Tom White introduced his guest Dr. Walter J. Watkins, superintendent of School City of Hammond. Both guests were enthusiastically welcomed.

Hans Enderlin announced that he has plenty of extra tickets available for the golf outing raffle. Anyone needing additional tickets should contact Hans.

Jim Prisby asks that all club members let him know if they are golfing, attending the outing lunch and/or the dinner. If not attending the lunch or dinner, Jim needs to know that also. We save money by having an accurate count for the lunch and dinner.

President Jim introduced Dr. Morton Marcus, retired professor of economics at Indiana University as the speaker. Dr. Marcus provided his view of the current economic situation. As always, he was entertaining as well as insightful. The present administration didn't cause the problems but they are trying to stop the bleeding. He explained in layman's terms how government spending is more stimulative than consumer spending. There is more "bang for the buck".

THE FOUR-WAY TEST

Of the things we think, say or do

Is it the **TRUTH**?

Is it **FAIR** to all concerned?

Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?

Will it be **BENEFICIAL** to all concerned?

CALENDAR OF EVENTS

August 30 The Pork Industry, Tim Belstra
September 6
September 13 No Meeting
September 16 Rotary/Hammond YMCA Golf Outing
September 20

Dr. Marcus stated that we spend too much on healthcare because people want too many services and we won't interfere with individual decisions. He also stated that we have little idea what is happening in the economy because funds for government data gathering and analysis have been cut for the past ten years. This results in large adjustments. The adjusted data shows that the recession (4th quarter 2010) was much worse than originally reported.

The unemployment rate has dropped but not very much. Lake County unemployment has declined to 9.8% from 10.7%. However, the number of jobs dropped by 2,000 and 5,200 people left the labor force.

The problem is that government spending is falling at all levels: local, state, and federal. "I am fed up with listening to people in Washington, in both parties, who are against government."

After his presentation, Dr. Marcus answered several questions from club members.

Thank you to Cuck Sanger for the Transmission notes, and the attendance figures.

Rotary Attendance August 23, 2011

Bassam Abdallah, Bud Baker, Jim Buchanan, Tom Donovan, Hans Enderlin, Mary Kaczka, Nick Loxas, Nancy Machnikowski, Dan Magura, Chuck Marlowe, Jim McNabney, Jeff Oesterle, Jim Prisby, Mike Repay, Bill Robinson, Chuck Sanger, Rick Schumacher, Judy Walker, Lisa Wein, Tom White, Guests: Shawnhe Yuxum (guest of Hans Enderlin), Dr. Walter J. Watkins (guest of Tom White), Speaker: Dr. Morton Marcus

TOTAL ATTENDANCE: 23

